

## REVENUE MONITORING REPORT 2023/24

Report Date: December 2023

Service	End of Year Position			Comment on major areas of estimated over / (underspend)
	Current Approved Budget	Current Forecast	Net over / (under) spend	
	£,000	£,000	£,000	
<b>Dedicated Schools Grant</b>				
<b>Central School Services Block</b>				
Expenditure	1,039	1,039	0	In line with budget.
Income	(1,039)	(1,039)	0	
Net	0	0	0	
<b>Early Years Block</b>				
Expenditure	12,615	13,261	646	No material variances identified at this time. Increase due to Early Years Supplementary Grant.
Income	(12,615)	(13,261)	(646)	
Net	0	0	0	
<b>High Needs Block</b>				
Expenditure	36,585	40,044	3,459	Overspend reflects early impact of Safety Valve investment driving longer term interventions and benefits, with the main increase in forecast being increased number and spend on pupils supported in mainstream schools and those in out of borough special schools. Pressures in out of borough special schools and independent special schools are greater than we had expected.
Income	(28,430)	(28,160)	270	
Net	8,155	11,884	3,729	The £12,176K is inline with the updated Q3 Safety Valve model, and includes updated estimates for new and ceasing EHCPs, with a big focus on reallocation of Health funding. We must continue to push on the SV workstreams to ensure we manage the increased demand. The second of three instalments of 2023/24 SV payment has been received, this sits against the cumulative deficit and not shown in these numbers.
<b>Schools Block</b>				
Expenditure	138,780	139,072	292	Overspend reflects planned use of Growth Fund reserves held to support sufficiency planning
Income	(138,780)	(138,780)	0	
Net	0	292	292	
<b>Total</b>	<b>8,155</b>	<b>12,176</b>	<b>4,021</b>	

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